



Montgomery County Water District #1

Financial Disclosure Report 2015

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
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4412 Camargo Rd.	mcwd1@att.net	
CITY	STATE	ZIP CODE
Mt. Sterling	KY	40353
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$375,000.00	\$0.00	\$360,562.00
Operation and Maintenance	\$324,400.00	\$0.00	\$327,065.00
Depreciation Expense	\$60,000.00	\$0.00	\$60,916.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$10,400.00	\$0.00	\$19,496.00
Net Utility Operating Expenses	\$394,800.00	\$0.00	\$407,477.00
TOTALS	\$(19,800.00)	\$0.00	\$(46,915.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$450.00	\$0.00	\$384.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$450.00	\$0.00	\$384.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$7,725.00	\$0.00	\$9,763.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$84,734.50
Principal Loan Payments	\$17,000.00	\$0.00	\$17,000.00
TOTALS	\$24,725.00	\$0.00	\$111,497.50

Contributions and Extraordinary Items			
Income Before Contributions and	\$(44,075.00)	\$0.00	\$(56,294.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$3,500.00
Add in Depreciation /	\$60,000.00	\$0.00	\$60,916.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$15,925.00	\$0.00	\$8,122.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***